

companies expected to move in the minute completion is done. Mr. Rivers further explained that Cipher Mining plans to meet with Mitchell County Schools to develop a program allowing students to gain entry-level employment opportunities upon graduation, with advancement potential. They aim to have this program in place for the 2026-2027 school year. Mr. Peters stated that while the building itself would not depreciate quickly, the servers would depreciate rapidly, estimating a useful life of approximately three to four years, if not less. Mr. Jackson asked Mr. Rivers whether the annual foundation contribution could be increased from \$50,000 to \$75,000. Mr. Rivers agreed to the increased amount of \$75,000 per year. Mr. Jackson closed the public hearing at 12:58 pm. There was no public comment.

- **Review, Discuss & Possible Action on Tax Abatement Agreement**

Mr. Olstowski made a motion to approve the Tax Abatement Agreement with the amendments to Article IV (E) from \$860,000.00 to \$920,000.00 per year, and to Article IV (G) to reflect the change from \$50,000.00 to \$75,000.00 a year to the Foundation. Mrs. Rickard seconded the motion, which carried unanimously.

- **Review, Discuss & Possible Action on Historic Preservation Tax Exemption**

Mrs. Gafford explained that the County requires the Historic Preservation Tax Exemption to be officially recorded. Mrs. Rubio stated that her building is located within the Historic District and that an application must be completed and returned in order to potentially receive a tax exemption for part or all of the assessed value of the structure. Mr. Womack made a motion to approve the Historic Preservation Tax Exemption as presented. Mrs. Edwards seconded the motion, which carried unanimously.

- **Review, Discuss & Possible Action on Electronic Signage Contract**

Mr. Jackson tabled this item until next board meeting due to Mr. Burleson's absence.

- **Executive Session**

No Executive Session needed.

- **With no further business to address, this meeting was adjourned. The time was 1:15 p.m.**



Kaleb Jackson, Chairman

Mitchell County Hospital District Board of Directors