

MITCHELL COUNTY HOSPITAL DISTRICT
Summary Budget
FY 2027, 2026
PROPOSED BUDGET 2027

REVENUES	2027	10-25 to 5-26	2026	2026	2025
	Proposed Budget	8-Mo Actual	Annualized	Budget	Final Actual
REVENUES					
Inpatient	2,390,523	1,547,264	2,320,897	3,685,203	3,071,003
Outpatient	12,101,280	7,670,732	11,506,098	14,217,634	13,750,133
ER	13,668,632	8,847,011	13,270,516	12,230,487	12,109,394
RHC/Clinic	2,685,484	2,191,252	3,286,877	3,260,539	3,029,247
Wallace/Ware/Daniels	2,432,409	1,574,375	2,361,562	2,063,063	2,036,692
EMS	1,771,958	1,158,142	1,737,213	1,669,183	1,660,904
Gross Patient Revenue	35,050,286	22,988,776	34,483,163	37,126,110	35,910,267
Less:					
Contractual Adjustments	(12,883,302)	(10,377,542)	(15,164,993)	(17,044,171)	(16,950,203)
Bad Debt/Charity/Indigent	(3,441,481)	(479,923)	(719,884)	(1,466,437)	(1,084,145)
Sub Total	(16,324,783)	(10,857,464)	(15,884,878)	(18,510,608)	(18,034,348)
Net Patient Revenue	18,725,504	12,131,311	18,598,286	18,615,502	17,875,919

EXPENSES					
Salaries	\$11,750,857	7,494,244	11,591,366	11,186,412	11,191,293
Benefits-RET/FICA/WC/INS	\$3,496,187	2,953,178	4,029,768	2,574,256	3,091,606
Consulting/Contract Billing	\$358,297	297,849	446,774	256,920	277,743
Interest Expense (Bond)	\$639,124	319,667	630,260	687,892	794,324
Management Services	\$584,640	389,760	584,640	590,486	584,640
Physician/Pharmacy/Anesthesia Pro Fees	\$2,786,020	1,478,526	2,217,789	2,485,026	2,332,560
Physician Recruiting	\$44,721	28,838	43,257	37,377	43,844
Legal Fees	\$21,467	10,096	15,144	29,416	21,046
Audit/Cost Report/DSRIP	\$254,918	154,590	231,884	263,911	347,958
Collection Fees (Hospital/RHC)	\$1,122,130	679,677	1,019,515	1,206,099	1,100,127
Contract Labor (Nursing/Lab/RT)	\$838,300	546,100	819,151	508,143	552,255
Purchased Services	\$400,941	138,691	208,036	384,619	305,918
Supplies & Minor Equipment	\$937,719	735,137	1,102,705	968,819	919,332
Drugs	\$808,875	559,035	838,553	593,798	785,316
Blood	\$26,787	15,375	23,063	23,295	26,262
Food	\$164,256	107,239	160,858	145,821	141,428
Oxygen	\$14,783	9,831	14,746	8,011	8,611
Freight	\$24,408	20,009	30,013	19,048	23,929
Maintenance & Repairs	\$488,246	322,219	483,328	475,870	449,754
Fuel & Oil	\$40,860	25,353	38,029	35,033	33,908
Community Education	\$6,428	1,930	2,895	2,924	6,302
Travel & Education	\$72,450	46,724	70,086	50,751	56,324
Rents/Leases	\$182,801	120,696	181,044	155,472	159,609
Utilities & Telephones	\$436,773	285,299	427,949	404,129	409,488
Insurance Expense	\$395,310	243,530	365,295	329,140	324,105
Licenses	\$92,502	59,318	88,977	143,417	110,296
Advertising	\$32,716	17,233	25,849	30,050	32,074
Depreciation	\$1,442,931	896,040	1,344,060	1,179,693	1,428,645
Total	27,465,446	17,978,295	27,035,034	24,775,828	25,560,791
Gain/(Loss) from Operations	(8,739,943)	(5,092,111)	(8,436,748)	(6,160,326)	(7,684,872)

	2027	2026	2026	2025	
	Proposed Budget	FY26 Budget	Annualized	Proj Actual	
Tax Receipts	\$3,919,705	3,687,848	3,904,679	3,919,705	3,724,945
Other Revenue (Int Income/Governmental Progr	\$6,739,592	3,316,189	6,004,515	4,577,061	6,529,553
Other Expenses (IGT/tax fees/misc)	\$1,275,563	1,063,058	2,728,582	1,962,938	2,753,871
Sub total	9,383,734	5,940,980	7,180,612	6,533,828	7,500,627
Gain/(Loss) after Taxes	643,791	847,518	(1,256,136)	373,502	233,242

Things to consider:
Audited financials are combined. When combining budgeted numbers the following should occur:

Hospital Forecasted Net Income	643,791
Nursing Home Forecasted Net Income	(\$687,737)
Combined District Forecasted Net Income	(43,946)